

Mountainside Homeowners Association,
Inc.

Financial Report to the Board of
Directors

As of 03/31/2024

Prepared by:

Butner Homeowner Association Services
P.O. Box 1999 2 Oak Tree Place
Mammoth Lakes, CA 93546-1999
(760) 934-8589
Info@butnerhoaservices.com

Mountainside Homeowners Association, Inc.

Balance Sheet as of 3/31/2024

Assets	Operating	Replacement	Total
Assets			
Cash In Alliance Bank - Operating	\$23,233.80		\$23,233.80
Cash In Banc of CA (Pac West) - Operating	\$304.33		\$304.33
Cash In Alliance Bank - Reserves		\$146,019.88	\$146,019.88
Total Assets	\$23,538.13	\$146,019.88	\$169,558.01
Other Assets			
Due From Operating Fund		\$35,800.00	\$35,800.00
Prepaid Income Tax	\$881.00		\$881.00
Total Other Assets	\$881.00	\$35,800.00	\$36,681.00
Total Assets	\$24,419.13	\$181,819.88	\$206,239.01
Liabilities / Equity			
Liabilities			
Accounts Payable	\$8,152.87		\$8,152.87
Prepaid Assessments	\$9,250.00		\$9,250.00
Due To Replacement Fund	\$35,800.00		\$35,800.00
Total Liabilities	\$53,202.87		\$53,202.87
Equity			
Fund Balance - Start of Period	(\$4,094.27)	\$169,579.52	\$165,485.25
Revenue Less Exp During Period	(\$24,689.47)	\$12,240.36	(\$12,449.11)
Total Equity	(\$28,783.74)	\$181,819.88	\$153,036.14
Total Liabilities / Equity	\$24,419.13	\$181,819.88	\$206,239.01

Mountainside Homeowners Association, Inc.

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
610000 - Common Area Assessments	7,940.42	7,940.42	-	23,821.26	23,821.26	-	95,285.00
611000 - Late Charges	22.50	-	22.50	22.50	-	22.50	-
611300 - Interest Income	1.51	4.17	(2.66)	5.94	12.51	(6.57)	50.00
Total Income	7,964.43	7,944.59	19.84	23,849.70	23,833.77	15.93	95,335.00
Total Income	7,964.43	7,944.59	19.84	23,849.70	23,833.77	15.93	95,335.00
Operating Expense							
Administrative Expenses							
815100 - Accounting Services	287.00	333.33	46.33	616.75	999.99	383.24	4,000.00
815500 - Insurance	984.58	1,416.67	432.09	2,953.74	4,250.01	1,296.27	17,000.00
815600 - Legal Services	544.50	375.00	(169.50)	1,584.00	375.00	(1,209.00)	1,500.00
816200 - Office Supplies & Postage	42.74	16.67	(26.07)	49.89	50.01	.12	200.00
816400 - Taxes	-	2.92	2.92	-	8.76	8.76	35.00
Total Administrative Expenses	1,858.82	2,144.59	285.77	5,204.38	5,683.77	479.39	22,735.00
Maintenance & Supplies							
817100 - Buildings	-	125.00	125.00	-	375.00	375.00	1,500.00
817400 - Grounds	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
817700 - Snow Removal	7,278.63	4,166.67	(3,111.96)	38,750.98	12,500.01	(26,250.97)	50,000.00
817900 - Trash Removal	812.33	675.00	(137.33)	2,481.33	2,025.00	(456.33)	8,100.00
Total Maintenance & Supplies	8,090.96	5,383.34	(2,707.62)	41,232.31	16,150.02	(25,082.29)	64,600.00
Utilities							
818700 - Water & Sewer	697.21	666.67	(30.54)	2,102.48	2,000.01	(102.47)	8,000.00
Total Utilities	697.21	666.67	(30.54)	2,102.48	2,000.01	(102.47)	8,000.00
Total Expense	10,646.99	8,194.60	(2,452.39)	48,539.17	23,833.80	(24,705.37)	95,335.00
Operating Net Total	(2,682.56)	(250.01)	(2,432.55)	(24,689.47)	(.03)	(24,689.44)	-

Mountainside Homeowners Association, Inc.

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Replacement Income							
611310 - Interest Income - Reserves	25.95	-	25.95	61.62	-	61.62	-
612000 - Replacement Assessments	4,059.58	4,059.58	-	12,178.74	12,178.74	-	48,715.00
Total Replacement Income	4,085.53	4,059.58	25.95	12,240.36	12,178.74	61.62	48,715.00
Total Income	4,085.53	4,059.58	25.95	12,240.36	12,178.74	61.62	48,715.00
Replacement Expense							
Replacement Expenses							
901000 - Unscheduled Capital Expense	-	166.67	166.67	-	500.01	500.01	2,000.00
Total Replacement Expenses	-	166.67	166.67	-	500.01	500.01	2,000.00
Total Expense	-	166.67	166.67	-	500.01	500.01	2,000.00
Replacement Net Total	4,085.53	3,892.91	192.62	12,240.36	11,678.73	561.63	46,715.00
Net Total	1,402.97	3,642.90	(2,239.93)	(12,449.11)	11,678.70	(24,127.81)	46,715.00

Mountainside Homeowners Association, Inc.

AR Aging - 3/31/2024

SUMMARY

DISTRIBUTION

Charge

Balance

Total

Property	0-30	Over 30	Over 60	Over 90	Balance
Total:					
Property Count:	0	0	0	0	

(*** indicates previous owners)

Mountainside Homeowners Association, Inc.

GL Trial Balance For 1/1/2024 - 3/31/2024

		Beginning Balance	Current Debit	Credit	Ending Balance
815100 - Accounting Services		0.00	616.75	-	616.75
Date	Ledger ID Description	Debit	Credit	Type	
01/31/2024	29409 - Butner Homeowner Assoc. Svcs. - Accounting Services for 01/24	204.75	-	Invoice	
02/29/2024	29450 - Butner Homeowner Assoc. Svcs. - Accounting Services for 02/24	125.00	-	Invoice	
03/31/2024	29549 - Butner Homeowner Assoc. Svcs. - Accounting Services for 03/24	287.00	-	Invoice	
815500 - Insurance		0.00	2,953.74	-	2,953.74
Date	Ledger ID Description	Debit	Credit	Type	
01/08/2024	Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	984.58	-	Invoice	
02/07/2024	Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1 for 02/24	984.58	-	Invoice	
03/06/2024	Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1 for 03/24	984.58	-	Invoice	
815600 - Legal Services		0.00	1,584.00	-	1,584.00
Date	Ledger ID Description	Debit	Credit	Type	
01/31/2024	525 - Timothy Sanford, Attorney - Miscellaneous Matters for 01/24	346.50	-	Invoice	
02/29/2024	550 - Timothy Sanford, Attorney - Miscellaneous Matters for 02/24	693.00	-	Invoice	
03/31/2024	576 - Timothy Sanford, Attorney - Miscellaneous Matters for 03/24	544.50	-	Invoice	
816200 - Office Supplies & Postage		0.00	49.89	-	49.89
Date	Ledger ID Description	Debit	Credit	Type	
02/29/2024	29450 - Butner Homeowner Assoc. Svcs. - Postage, Photocopies & Supplies - 02/24	7.15	-	Invoice	
03/31/2024	29549 - Butner Homeowner Assoc. Svcs. - Postage, Photocopies & Supplies - 03/24	42.74	-	Invoice	
817700 - Snow Removal		0.00	38,750.98	-	38,750.98
Date	Ledger ID Description	Debit	Credit	Type	
01/31/2024	11346 - Rock-n-Dirt - Inv. 11346 - Snow Removal - Loader - 01/24	3,208.25	-	Invoice	
01/31/2024	1076 - Plow Brothers Inc. - Snow Removal - 01/24	1,008.35	-	Invoice	
02/29/2024	11415 - Rock-n-Dirt - Inv. 11415 - Snow Removal - Loader - 02/24	16,225.75	-	Invoice	
02/29/2024	1107 - Plow Brothers Inc. - Snow Removal - 02/24	7,032.50	-	Invoice	

Mountainside Homeowners Association, Inc.

GL Trial Balance For 1/1/2024 - 3/31/2024

		Beginning Balance	Current Debit	Credit	Ending Balance
817700 - Snow Removal		0.00	38,750.98	-	38,750.98
Date	Ledger ID Description	Debit	Credit	Type	
02/29/2024	1099 - Plow Brothers Inc. - Snow Removal - 02/01/24 - 02/09/24	3,997.50	-	Invoice	
03/31/2024	11506 - Rock-n-Dirt - Inv. 11506 - Snow Removal - Loader - 03/24	7,278.63	-	Invoice	
817900 - Trash Removal		0.00	2,481.33	-	2,481.33
Date	Ledger ID Description	Debit	Credit	Type	
01/25/2024	Trash Removal - Waste Connections, Inc. - Trash Removal for 12/23	792.50	-	Invoice	
02/25/2024	Trash Removal - Waste Connections, Inc. - Trash Removal for 01/24	876.50	-	Invoice	
03/21/2024	Trash Removal - Waste Connections, Inc. - Trash Removal for 02/24	812.33	-	Invoice	
818700 - Water & Sewer		0.00	2,102.48	-	2,102.48
Date	Ledger ID Description	Debit	Credit	Type	
01/20/2024	Water - Mammoth Commun. Water District - Water and Sewer for 12/23	688.88	-	Invoice	
02/20/2024	Water - Mammoth Commun. Water District - Water and Sewer for 01/24	716.39	-	Invoice	
03/21/2024	Water - Mammoth Commun. Water District - Water and Sewer for 02/24	697.21	-	Invoice	
Net Total		0.00	48,539.17	.00	48,539.17

Mountainside Homeowners Association, Inc.

Cash Disbursement - 3/31/2024

Date	CheckNo	Description	Amount
111101 - Alliance Checking			
3/6/2024	Misc Check ACH	State Farm Insurance Acct # Insurance	984.58
	815500 - Insurance - Insurance - Policy 90-EU-M257-1 for 03/24		984.58
3/20/2024	Transfer Out	Transfer to Alliance Bank Money Mkt	4,059.58
	111120 - Cash In Alliance Bank - Reserves - Transfer from Alliance Checking		4,059.58
3/21/2024	Check 5145	Butner Homeowner Assoc. Svcs. Inv # 29450	132.15
	815100 - Accounting Services - Accounting Services for 02/24		125.00
	816200 - Office Supplies & Postage - Postage, Photocopies & Supplies - 02/24		7.15
3/21/2024	Check 5146	Plow Brothers Inc. Inv # 1107	7,032.50
	817700 - Snow Removal - Snow Removal - 02/24		7,032.50
3/21/2024	Check 5147	Plow Brothers Inc. Inv # 1099	3,997.50
	817700 - Snow Removal - Snow Removal - 02/01/24 - 02/09/24		3,997.50
3/21/2024	Check 5148	Rock-n-Dirt Inv # 11415	16,225.75
	817700 - Snow Removal - Inv. 11415 - Snow Removal - Loader - 02/24		16,225.75
3/21/2024	Check 5149	Timothy Sanford, Attorney Inv # 550	693.00
	815600 - Legal Services - Miscellaneous Matters for 02/24		693.00
3/21/2024	Misc Check ACH	Waste Connections, Inc. Acct # Trash Removal	812.33
	817900 - Trash Removal - Trash Removal for 02/24		812.33
3/21/2024	Misc Check ACH	Mammoth Commun. Water District Acct # Water	697.21
	818700 - Water & Sewer - Water and Sewer for 02/24		697.21
		Total	34,634.60

Mountainside Homeowners Association, Inc.

Bank Account Reconciliation for Period 3/31/2024

Reconciliation Summary

Bank Account	Bank Bal.	Uncleared Items	Adj. Balance	Book Balance	Status
Alliance Checking	52,102.45	-28,868.65	23,233.80	23,233.80	Balanced
Alliance Bank Money Mkt	146,019.88	0.00	146,019.88	146,019.88	Balanced
Banc of CA (Pac West) Checking	304.33	0.00	304.33	304.33	Balanced

Unreconciled Items

Date	Description	Check No	Amount
Alliance Checking			
2/14/2023	Managing Mammoth Inc.	5107	-450.00
1/12/2024	Butner Homeowner Assoc. Svcs.	5140	-133.00
2/9/2024	Butner Homeowner Assoc. Svcs.	5141	-204.75
3/21/2024	Butner Homeowner Assoc. Svcs.	5145	-132.15
3/21/2024	Plow Brothers Inc.	5146	-7,032.50
3/21/2024	Plow Brothers Inc.	5147	-3,997.50
3/21/2024	Rock-n-Dirt	5148	-16,225.75
3/21/2024	Timothy Sanford, Attorney	5149	-693.00
Total Alliance Checking			-28,868.65

Reconciled Items

Mountainside Homeowners Association, Inc.

Bank Account Reconciliation for Period 3/31/2024

Date	Description	Check No	Amount
Alliance Checking			
3/7/2024	Acct: MTSIDE16964 Check #116		2,250.00
3/19/2024	Lockbox Deposit - Alliance Association Bank		2,295.00
3/25/2024	Lockbox Deposit - Alliance Association Bank		4,500.00
3/31/2024	March Interest		1.51
12/31/2023	Transfer to Alliance Bank Money Mkt - Repay Loan from Replacement Fund (Partial)		-50,000.00
2/9/2024	Timothy Sanford, Attorney	5142	-445.50
2/9/2024	Rock-n-Dirt	5143	-3,208.25
2/9/2024	Plow Brothers Inc.	5144	-1,008.35
3/6/2024	State Farm Insurance	ACH	-984.58
3/20/2024	Transfer to Alliance Bank Money Mkt		-4,059.58
3/21/2024	Waste Connections, Inc.	ACH	-812.33
3/21/2024	Mammoth Commun. Water District	ACH	-697.21
	Total Alliance Checking		-52,169.29

Alliance Bank Money Mkt

12/31/2023	Transfer from Alliance Checking - Repay Loan from Replacement Fund (Partial)		50,000.00
3/20/2024	Transfer from Alliance Checking		4,059.58
3/31/2024	March Interest		25.95
	Total Alliance Bank Money Mkt		54,085.53



PACIFIC WESTERN BANK
P.O. Box 131207
Carlsbad, CA 92013-1207
Return Service Requested

Last statement: September 30, 2023
This statement: March 31, 2024
Total days in statement period: 183

MOUNTAINSIDE HOMEOWNERS ASSOCIATION
(OPERATING)
C/O BUTNER HOA SERVICES
PO BOX 1999
MAMMOTH LAKES CA 93546

Page 1
0021538723
(0)

Direct inquiries to:
888-928-3936

Pacific Western Bank
3320 Holcomb Bridge RD, NW
Norcross, GA 30092

Hoa Analyzed Bus Chk

Account number	0021538723	Beginning balance	\$304.33
Low balance	\$304.33	Total additions	.00
Average balance	\$304.33	Total subtractions	.00
Avg collected balance	\$304	Ending balance	\$304.33

**** No activity this statement period ****

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total prior year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Pacific Western Bank



Alliance Association Bank, a division of Western Alliance Bank.
Member FDIC.

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

Last statement: February 29, 2024
This statement: March 31, 2024
Total days in statement period: 31

MOUNTAINSIDE HOMEOWNERS ASSOCIATION
C/O BUTNER HOMEOWNER ASSOC SERVICES
RESERVE
PO BOX 1999
MAMMOTH LAKES CA 93546-1999

Page 1
XXXXXX4614
(2)

Direct inquiries to:
888-734-4567

Alliance Association Bank
3033 W Ray Road, Ste 200
Chandler AZ 85226

THANK YOU FOR BANKING WITH US!

AAB Association MMA

Account number	XXXXXX4614	Beginning balance	\$91,934.35
Enclosures	2	Total additions	54,085.53
Low balance	\$91,934.35	Total subtractions	0.00
Average balance	\$122,538.06	Ending balance	\$146,019.88
Avg collected balance	\$122,538		
Interest paid year to date	\$61.62		

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additions</u>
03-14	Miscellaneous Credit EXTERNAL WEB API -	50,000.00
03-20	Miscellaneous Credit EXTERNAL WEB API -	4,059.58
03-31	Interest Credit	25.95

DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
02-29	91,934.35	03-20	145,993.93		
03-14	141,934.35	03-31	146,019.88		

INTEREST INFORMATION

Annual percentage yield earned	0.25%
Interest-bearing days	31
Average balance for APY	\$122,538.06
Interest earned	\$25.95

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



Alliance Association Bank, a division of Western Alliance Bank.
Member FDIC.

PO Box 26237 • Las Vegas, NV 89126-0237

Return Service Requested

Last statement: February 29, 2024
This statement: March 31, 2024
Total days in statement period: 31

MOUNTAINSIDE HOMEOWNERS ASSOCIATION
C/O BUTNER HOMEOWNER ASSOC SERVICES
OPERATING
PO BOX 1999
MAMMOTH LAKES CA 93546-1999

Page 1 of 2
XXXXXX6285
(0)

Direct inquiries to:
888-734-4567

Alliance Association Bank
3033 W Ray Road, Ste 200
Chandler AZ 85226

THANK YOU FOR BANKING WITH US!

AAB Community Checking

Account number	XXXXXX6285	Beginning balance	\$104,271.74
Low balance	\$46,860.48	Total additions	9,046.51
Average balance	\$71,135.40	Total subtractions	61,215.80
Avg collected balance	\$71,062	Ending balance	\$52,102.45

CHECKS

Number	Date	Amount	Number	Date	Amount
5142	03-01	445.50	5144	03-07	1,008.35
5143	03-05	3,208.25			

DEBITS

Date	Description	Subtractions
03-06	' ACH Debit STATE FARM RO 27 CPC-CLIENT 240306 12 S 1218332312	984.58
03-14	Miscellaneous Debit EXTERNAL WEB API -	50,000.00
03-20	Miscellaneous Debit EXTERNAL WEB API -	4,059.58
03-21	' ACH Debit MAMMOTH COMMUNIT UTILITY DD 240321	697.21
03-25	' ACH Debit WASTE CONNECTION WEB_PAY 240325	812.33

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additions</u>
03-19	' Lockbox Deposit	2,295.00
03-21	' Remote Deposit	2,250.00
03-25	' Lockbox Deposit	4,500.00
03-31	' Interest Credit	1.51

DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
02-29	104,271.74	03-07	98,625.06	03-21	48,413.27
03-01	103,826.24	03-14	48,625.06	03-25	52,100.94
03-05	100,617.99	03-19	50,920.06	03-31	52,102.45
03-06	99,633.41	03-20	46,860.48		

INTEREST INFORMATION

Annual percentage yield earned	0.03%
Interest-bearing days	31
Average balance for APY	\$71,062.82
Interest earned	\$1.51

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00