

Mountainside Homeowners Association,
Inc.

Financial Report to the Board of
Directors

As of 06/30/2022

Prepared by:

Butner Homeowner Association Services
P.O. Box 1999 2 Oak Tree Place
Mammoth Lakes, CA 93546-1999
(760) 934-8589
Info@butnerhoaservices.com

Mountainside Homeowners Association, Inc.

Balance Sheet as of 6/30/2022

Assets	Operating	Replacement	Total
Assets			
Cash In Alliance Bank - Operating	\$7,068.45		\$7,068.45
Cash In Union/Pac Western - Operating	\$304.33		\$304.33
Cash In Alliance Bank - Reserves		\$19,655.76	\$19,655.76
Total Assets	\$7,372.78	\$19,655.76	\$27,028.54
Receivables			
Accounts Receivable Owners	\$1,305.93		\$1,305.93
Total Receivables	\$1,305.93		\$1,305.93
Other Assets			
Due From Operating Fund		\$39,155.02	\$39,155.02
Prepaid Income Tax	\$891.00		\$891.00
Total Other Assets	\$891.00	\$39,155.02	\$40,046.02
Total Assets	\$9,569.71	\$58,810.78	\$68,380.49
Liabilities / Equity			
Liabilities			
Accounts Payable	\$3,301.40		\$3,301.40
Prepaid Assessments	\$7,327.00		\$7,327.00
Due To Replacement Fund	\$39,155.02		\$39,155.02
Total Liabilities	\$49,783.42		\$49,783.42
Equity			
Fund Balance - Start of Period	(\$31,098.33)	\$45,936.32	\$14,837.99
Revenue Less Exp During Period	(\$9,115.38)	\$12,874.46	\$3,759.08
Total Equity	(\$40,213.71)	\$58,810.78	\$18,597.07
Total Liabilities / Equity	\$9,569.71	\$58,810.78	\$68,380.49

Mountainside Homeowners Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
610000 - Common Area Assessments	14,256.99	14,257.00	(.01)	28,513.98	28,514.00	(.02)	57,028.00
611000 - Late Charges	12.93	-	12.93	193.95	-	193.95	-
611300 - Interest Income	.39	-	.39	1.60	-	1.60	-
Total Income	14,270.31	14,257.00	13.31	28,709.53	28,514.00	195.53	57,028.00
Total Income	14,270.31	14,257.00	13.31	28,709.53	28,514.00	195.53	57,028.00
Operating Expense							
Administrative Expenses							
815100 - Accounting Services	422.00	912.50	490.50	1,395.00	1,825.00	430.00	3,650.00
815500 - Insurance	3,754.23	4,546.75	792.52	7,097.46	9,093.50	1,996.04	18,187.00
815600 - Legal Services	-	375.00	375.00	765.00	750.00	(15.00)	1,500.00
815700 - Management Fee	2,100.00	1,050.00	(1,050.00)	2,147.60	2,100.00	(47.60)	4,200.00
816200 - Office Supplies & Postage	8.48	288.00	279.52	15.39	576.00	560.61	1,152.00
816400 - Taxes	-	15.00	15.00	-	30.00	30.00	60.00
816700 - Reserve Study	-	200.00	200.00	1,047.50	400.00	(647.50)	800.00
Total Administrative Expenses	6,284.71	7,387.25	1,102.54	12,467.95	14,774.50	2,306.55	29,549.00
Maintenance & Supplies							
817100 - Buildings	-	365.00	365.00	-	730.00	730.00	1,460.00
817400 - Grounds	5,254.16	1,630.00	(3,624.16)	6,767.16	1,630.00	(5,137.16)	3,260.00
817700 - Snow Removal	715.00	-	(715.00)	11,067.00	10,000.00	(1,067.00)	15,000.00
817900 - Trash Removal	1,902.00	600.00	(1,302.00)	3,770.63	1,200.00	(2,570.63)	2,400.00
Total Maintenance & Supplies	7,871.16	2,595.00	(5,276.16)	21,604.79	13,560.00	(8,044.79)	22,120.00
Utilities							
818500 - Electricity	-	64.00	64.00	-	128.00	128.00	256.00
818700 - Water & Sewer	1,832.52	1,275.75	(556.77)	3,752.17	2,551.50	(1,200.67)	5,103.00
Total Utilities	1,832.52	1,339.75	(492.77)	3,752.17	2,679.50	(1,072.67)	5,359.00
Total Expense	15,988.39	11,322.00	(4,666.39)	37,824.91	31,014.00	(6,810.91)	57,028.00
Operating Net Total	(1,718.08)	2,935.00	(4,653.08)	(9,115.38)	(2,500.00)	(6,615.38)	-

Mountainside Homeowners Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Replacement Income							
Replacement Income							
611310 - Interest Income - Reserves	5.91	-	5.91	12.44	-	12.44	-
612000 - Replacement Assessments	6,431.01	6,431.00	.01	12,862.02	12,862.00	.02	25,724.00
Total Replacement Income	6,436.92	6,431.00	5.92	12,874.46	12,862.00	12.46	25,724.00
Total Income	6,436.92	6,431.00	5.92	12,874.46	12,862.00	12.46	25,724.00
Replacement Net Total	6,436.92	6,431.00	5.92	12,874.46	12,862.00	12.46	25,724.00
Net Total	4,718.84	9,366.00	(4,647.16)	3,759.08	10,362.00	(6,602.92)	25,724.00

Mountainside Homeowners Association, Inc.

GL Trial Balance For 1/1/2022 - 6/30/2022

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
815100 - Accounting Services		0.00	1,395.00	-	1,395.00
Date	Ledger ID	Description	Debit	Credit	Type
01/31/2022		27028 - Butner Homeowner Assoc. Svcs. - Accounting Services for 01/22	148.00	-	Invoice
02/28/2022		27128 - Butner Homeowner Assoc. Svcs. - Accounting Services for 02/22	672.00	-	Invoice
03/31/2022		27228 - Butner Homeowner Assoc. Svcs. - Accounting Services for 03/22	153.00	-	Invoice
04/30/2022		27338 - Butner Homeowner Assoc. Svcs. - Accounting Services for 04/22	101.00	-	Invoice
05/31/2022		27434 - Butner Homeowner Assoc. Svcs. - Accounting Services for 05/22	162.00	-	Invoice
06/30/2022		27528 - Butner Homeowner Assoc. Svcs. - Accounting Services for 06/22	159.00	-	Invoice
815500 - Insurance		0.00	7,097.46	-	7,097.46
Date	Ledger ID	Description	Debit	Credit	Type
01/06/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
02/08/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
03/08/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
04/06/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
05/06/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
05/09/2022		90-E0-M487-0 - State Farm Insurance - Fidelity Coverage Policy #90 -E0-M487-0 for 07/21-07/22	411.00	-	Invoice
06/08/2022		Insurance - State Farm Insurance - Insurance - Policy 90-EU-M257-1	1,114.41	-	Invoice
815600 - Legal Services		0.00	765.00	-	765.00
Date	Ledger ID	Description	Debit	Credit	Type
03/31/2022		16447 - Timothy Sanford, Attorney - Inv. 16447 - Miscellaneous Matters for 03/22	765.00	-	Invoice
815700 - Management Fee		0.00	2,147.60	-	2,147.60
Date	Ledger ID	Description	Debit	Credit	Type
01/31/2022		2360 - Managing Mammoth Inc. - Late Fee on November Billing	47.60	-	Invoice
06/30/2022		Allocate Portion of Grounds to Management Fee Jan-Jun 2022	2,100.00	-	GL Entry

Mountainside Homeowners Association, Inc.

GL Trial Balance For 1/1/2022 - 6/30/2022

	Beginning Balance	Current		Ending Balance
		Debit	Credit	
816200 - Office Supplies & Postage	0.00	15.39	-	15.39

Date	Ledger ID	Description	Debit	Credit	Type
01/31/2022		27028 - Butner Homeowner Assoc. Svcs. - Postage, Photocopies and Supplies for 01/22	2.67	-	Invoice
03/31/2022		27228 - Butner Homeowner Assoc. Svcs. - Postage for 03/22	4.24	-	Invoice
04/30/2022		27338 - Butner Homeowner Assoc. Svcs. - Postage for 04/22	2.12	-	Invoice
05/31/2022		27434 - Butner Homeowner Assoc. Svcs. - Postage for 05/22	2.12	-	Invoice
06/30/2022		27528 - Butner Homeowner Assoc. Svcs. - Postage for 06/22	4.24	-	Invoice

816700 - Reserve Study	0.00	1,047.50	-	1,047.50
------------------------	------	----------	---	----------

Date	Ledger ID	Description	Debit	Credit	Type
02/08/2022		Balance Due - Stone Mountain Corporation - 50% of Reserve Study - Balance Due	1,047.50	-	Invoice

817400 - Grounds	0.00	8,867.16	2,100.00	6,767.16
------------------	------	----------	----------	----------

Date	Ledger ID	Description	Debit	Credit	Type
02/28/2022		2483 - Managing Mammoth Inc. - Daily Walks - 02/22	408.00	-	Invoice
03/25/2022		2451 - Managing Mammoth Inc. - Daily Walks - 01/22	425.00	-	Invoice
03/31/2022		2527 - Managing Mammoth Inc. - Daily Walks - 03/22	680.00	-	Invoice
04/30/2022		2556 - Managing Mammoth Inc. - Daily Walks - 04/22	442.00	-	Invoice
04/30/2022		2556 - Managing Mammoth Inc. - Grounds Maintenance - 04/22	544.00	-	Invoice
04/30/2022		17537 - A&D Plumbing - Backflow Test - 17 Devices - 2021	1,360.00	-	Invoice
05/31/2022		2586 - Managing Mammoth Inc. - Grounds Maintenance - 05/22	1,360.00	-	Invoice
05/31/2022		2586 - Managing Mammoth Inc. - Daily Walks - 05/22	510.00	-	Invoice
06/30/2022		2605 - Managing Mammoth Inc. - Receipts - DIY	10.16	-	Invoice
06/30/2022		2605 - Managing Mammoth Inc. - Grounds Maintenance - 06/22	1,768.00	-	Invoice
06/30/2022		2605 - Managing Mammoth Inc. - Landscaping - 06/22	544.00	-	Invoice
06/30/2022		2605 - Managing Mammoth Inc. - Daily Walks - 06/22	816.00	-	Invoice
06/30/2022		Allocate Portion of Grounds to Management Fee Jan-Jun 2022	-	2,100.00	GL Entry

817700 - Snow Removal	0.00	11,067.00	-	11,067.00
-----------------------	------	-----------	---	-----------

Date	Ledger ID	Description	Debit	Credit	Type
01/28/2022		7093 - D & J Roofing - Snow Removal - Roofs - 01/22	1,120.00	-	Invoice
02/28/2022		2483 - Managing Mammoth Inc. - Hand Shoveling - 02/22	988.00	-	Invoice

Mountainside Homeowners Association, Inc.

GL Trial Balance For 1/1/2022 - 6/30/2022

		Beginning Balance	Current		Ending Balance	
			Debit	Credit		
817700 - Snow Removal		0.00	11,067.00	-	11,067.00	
Date	Ledger ID	Description	Debit	Credit	Type	
03/25/2022		2451 - Managing Mammoth Inc. - Snow Removal - Bobcat - 01/22	3,000.00	-	Invoice	
03/25/2022		2451 - Managing Mammoth Inc. - Hand Shoveling - 01/22	4,788.00	-	Invoice	
03/31/2022		2527 - Managing Mammoth Inc. - Hand Shoveling - 03/22	456.00	-	Invoice	
04/30/2022		2556 - Managing Mammoth Inc. - Hand Shoveling - 04/22	380.00	-	Invoice	
04/30/2022		2556 - Managing Mammoth Inc. - Bobcat Snow Removal - 04/22	150.00	-	Invoice	
04/30/2022		2022071 - BG Mountain Enterprises, Inc. - Snow Removal 04/22	185.00	-	Invoice	
817900 - Trash Removal		0.00	3,770.63	-	3,770.63	
Date	Ledger ID	Description	Debit	Credit	Type	
01/25/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 12/21	600.50	-	Invoice	
03/23/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 01/22	634.13	-	Invoice	
03/25/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 02/22	634.00	-	Invoice	
04/25/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 03/22	634.00	-	Invoice	
05/24/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 04/22	634.00	-	Invoice	
06/27/2022		Trash Removal - Waste Connections, Inc. - Trash Removal for 05/22	634.00	-	Invoice	
818700 - Water & Sewer		0.00	3,752.17	-	3,752.17	
Date	Ledger ID	Description	Debit	Credit	Type	
01/20/2022		Water - Mammoth Commun. Water District - Water and Sewer for 12/21	636.67	-	Invoice	
03/22/2022		Water - Mammoth Commun. Water District - Water and Sewer for 02/22	653.36	-	Invoice	
03/23/2022		Water - Mammoth Commun. Water District - Water and Sewer for 01/22	629.62	-	Invoice	
04/20/2022		Water - Mammoth Commun. Water District - Water and Sewer for 03/22	611.11	-	Invoice	
05/23/2022		Water - Mammoth Commun. Water District - Water and Sewer for 04/22	626.24	-	Invoice	
06/20/2022		Water - Mammoth Commun. Water District - Water and Sewer for 05/22	595.17	-	Invoice	
Net Total			0.00	39,924.91	2,100.00	37,824.91

Mountainside Homeowners Association, Inc.

Cash Disbursement - 6/30/2022

Date	CheckNo	Description	Amount
111101 - Alliance Checking			
6/8/2022	Misc Check ACH	State Farm Insurance Acct # Insurance	1,114.41
	815500 - Insurance - Insurance - Policy 90-EU-M257-1		1,114.41
6/20/2022	Misc Check ACH	Mammoth Commun. Water District Acct # Water	595.17
	818700 - Water & Sewer - Water and Sewer for 05/22		595.17
6/27/2022	Misc Check ACH	Waste Connections, Inc. Acct # Trash Removal	634.00
	817900 - Trash Removal - Trash Removal for 05/22		634.00
6/28/2022	Check 5078	Butner Homeowner Assoc. Svcs. Inv # 27434	164.12
	815100 - Accounting Services - Accounting Services for 05/22		162.00
	816200 - Office Supplies & Postage - Postage for 05/22		2.12
6/28/2022	Check 5079	Managing Mammoth Inc. Inv # 2586	1,870.00
	817400 - Grounds - Daily Walks - 05/22		510.00
	817400 - Grounds - Grounds Maintenance - 05/22		1,360.00
		Total	4,377.70

111120 - Cash In Alliance Bank Money Mkt

6/14/2022	Transfer Out	Transfer to Alliance Checking - Transfer Funds - Loan from Repl Fund	5,000.00
	111101 - Cash In Alliance Bank - Operating - Transfer from Cash In Alliance Bank Money Mkt - Transfer Funds - Loan from Repl Fund		5,000.00
		Total	5,000.00